

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Caltex Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	2018-01-01	<b>To:</b>	2018-12-31	<b>Date submitted</b>	5/28/2019
<b>Reporting Entity ESTMA Identification Number</b>	E504459		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Brent R. Bracken</b>	<b>Date</b>	2019-05-28
<b>Position Title</b>	<b>Sr. VP, Finance &amp; Chief Financial Officer</b>		

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<b>Reporting Entity Name</b>	Caltex Resources Ltd.		
<b>Reporting Entity ESTMA Identification Number</b>	E504459		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Alberta Petroleum Marketing Commission			\$ 6,500,000						\$ 6,500,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.
Canada	Government of Alberta	Alberta Energy Regulator, Worker's Compensation Board of AB	\$ 560,000		\$ 420,000					\$ 980,000	Freehold Mineral Tax, Worker's Compensation and Orphan Well Levies/Admin Fees
Canada	Government of Saskatchewan	Ministry of the Economy Minister of Finance Ministry of Agriculture Saskatchewan Workers Compensation Board	\$ 1,300,000	\$ 5,720,000	\$ 240,000					\$ 7,260,000	SK Resource Surcharge, Crown Royalties, and Orphan Well Levies/Admin Fees
Canada	Municipal District of Provost		\$ 600,000		\$ 150,000					\$ 750,000	Municipal property taxes & well drilling equipment fees
Canada	Municipal District of Wainwright		\$ 100,000							\$ 100,000	Municipal property taxes
Canada	Rural Municipality of Eye Hill		\$ 280,000							\$ 280,000	Municipal property taxes
Canada	Rural Municipality of Grandview		\$ 160,000							\$ 160,000	Municipal property taxes
Canada	Rural Municipality of Hearts Hill		\$ 260,000							\$ 260,000	Municipal property taxes
Canada	Rural Municipality of Mariposa		\$ 350,000							\$ 350,000	Municipal property taxes

**Additional Notes:**

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Saskatchewan	\$ 2,090,000	\$ 5,720,000	\$ 240,000					<b>8,050,000</b>	
Canada	Alberta	\$ 1,520,000	\$ 6,500,000	\$ 570,000					<b>8,590,000</b>	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.

**Additional Notes<sup>3</sup>:**